

# MC Financial Aid Interactive Worksheet

## (for Kentucky Residents)

This worksheet is meant to help explain the financial aid process at JCTC and UofL for the Undergraduate Kentucky Resident Tuition Rate. **If you are a non Kentucky resident, please contact the MC office for assistance.** All dollar amounts are used for example purposes ONLY. Amounts are subject to change.

- Grant money students qualify for will be used to subsidize Metropolitan College funding.
- Scholarships, loans, or grant money put in students account equal to their semester charges will be held in their account until they fulfill the MC student agreement requirements and the bill is paid by UPS and MC. This usually occurs 4-6 weeks after the agreement period ends.

50% tuition paid by UPS

+ 50% tuition paid by grant money or Metropolitan College

100% tuition paid at Undergraduate Kentucky Resident Rate

**Fill in the green boxes in the chart below to determine how financial aid and MC benefits work together.**

JCTC and UofL Students	Example A	Example B	Example C	Example D	Student
<b>TOTAL TUITION COSTS (semester)</b>					
MC Eligible Tuition Charges at the Undergraduate KY Resident Tuition Rate	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00
Additional Charges <b>Not</b> Covered by MC/UPS (late fees, housing, meal plan, primary health care fee, mandatory student fees, distance learning fees, lab fees, etc.)	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00
Total Tuition Charges	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	\$0.00
<b>FINANCIAL AID (per semester)</b>					
Grants (i.e. Federal Pell, CAP, SEOG, etc.)	\$3,000.00	\$950.00	\$0.00	\$0.00	
Scholarships	\$2,500.00	\$2,000.00	\$1,500.00	\$0.00	\$0.00
Loans	\$2,000.00	\$3,000.00	\$0.00	\$0.00	\$0.00
Total Financial Aid	\$7,500.00	\$5,950.00	\$1,500.00	\$0.00	\$0.00
<b>MONEY DEDUCTED FROM FINANCIAL AID TO COVER ADDITIONAL CHARGES NOT COVERED BY MC/UPS</b>					
Grants, Scholarships, Loans, etc.	\$2,000.00	\$2,000.00	\$1,500.00	\$0.00	\$0.00
<b>MC TUITION BENEFIT BREAKDOWN</b>					
50% MC Eligible tuition paid by UPS	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00
Up to 50 % paid by Grants (if you qualify)	\$2,500.00	\$950.00	\$0.00	\$0.00	\$0.00
Remaining portion paid by MC Not Covered by Grants (up to 50% of MC Eligible tuition charges)	\$0.00	\$1,550.00	\$2,500.00	\$2,500.00	\$0.00
<b>RESIDUAL MONEY</b>					
Money released to student <b>DURING</b> the semester before MC/UPS pays in excess of total tuition charges	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00
Money released to student in excess of total tuition charges 4-6 weeks <b>AFTER</b> the agreement period ends and MC/UPS pays tuition	\$2,500.00	\$3,000.00	\$0.00	\$0.00	\$0.00
<b>MONEY OWED BY STUDENT FOR ADDITIONAL CHARGES NOT COVERED BY MC/UPS OR FINANCIAL AID (due by school's tuition deadline; ineligible grades such as W's, D's, F's, or I's will add to this figure)</b>					
Money owed by student by school's tuition deadline	\$0.00	\$0.00	\$500.00	\$2,000.00	\$0.00
For further explanation, please contact a MC Student Development Counselor at <a href="mailto:askmetro@kctcs.edu">askmetro@kctcs.edu</a> .					